Quarterly Investment Update

WVHEPC QUALIFIED 401A

Investment Performance as of 6/30/2026

The performance data quoted represents past performance, and is no guarantee of future results. Your returns and the principal value of your investment will fluctuate so that your mutual fund shares and annuity account accumulation units, and shares or units of the investment vehicles in your model-based accounts, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. The net asset values used to calculate the hypothetical account performance for model-based accounts are compiled using values for underlying funds as of the prior business day and current business day for fixed annuities. For performance current to the most recent month-end, call 800-842-2252 or visit TIAA.org/planinvestmentoptions and enter your plan ID. Performance may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursement arrangements, performance results would have been lower. Since Inception performance shown is cumulative for periods less than one year.

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per $1000)			
Equities - Variable Annuity	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
CREF Global Equities Account (R3) (QCGLIX)[1,2,3]	Global Large-Stock Blend	05/01/92	15.60%	12.82%	25.71%	20.58%	11.48%	13.39%	0.24% $2.40	0.24% $2.40	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. Pln Svcs Credit: 0.061%/quarterly
Benchmark: MSCI ACWI NR USD			14.93%	11.25%	23.67%	19.70%	10.98%	12.78%				
CREF Growth Account (R3) (QCGRIX)[1,2,3,4]	Large Growth	04/29/94	17.80%	6.54%	16.84%	22.44%	11.58%	17.23%	0.21% $2.10	0.21% $2.10	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. Pln Svcs Credit: 0.061%/quarterly
Benchmark: Russell 1000 Growth TR USD			16.74%	5.33%	17.71%	22.58%	13.71%	18.58%				

Investment products, insurance and annuity products and investments based on Models: are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per $1000)			
Equities - Variable Annuity	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
CREF S&P 500 Index Account (R3) (QCEQIX)[1,2,3]	Large Blend	04/29/94	15.14%	10.11%	22.11%	19.96%	12.03%	14.81%	0.17% $1.70	0.17% $1.70	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. Pln Svcs Credit: 0.061%/quarterly
Benchmark: S&P 500 (TR) (1970)			15.20%	10.21%	22.32%	20.61%	13.41%	15.51%				
CREF Total Global Stock Account (R3) (QCSTIX)[1,2,3]	Global Large-Stock Blend	07/31/52	14.44%	12.26%	24.40%	19.55%	10.70%	13.01%	0.25% $2.50	0.25% $2.50	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. Pln Svcs Credit: 0.061%/quarterly
Benchmark: MSCI ACWI IMI NR USD			14.93%	11.77%	24.22%	19.45%	10.57%	12.54%				
CREF Total Global Stock Account (R4) (QCSTFX)[1,2,5]	Global Large-Stock Blend	09/16/22 07/31/52	14.47%	12.33%	24.56%	19.72%	10.82%	13.07%	0.11% $1.10	0.11% $1.10	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. Pln Svcs Fee: 0.039%/quarterly
Benchmark: MSCI ACWI IMI NR USD			14.93%	11.77%	24.22%	19.45%	10.57%	12.54%				

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per $1000)			
Equities - Mutual Fund	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
American Funds EUPAC Fund Class R-6 (RERGX)[4,6,7]	Foreign Large Growth	05/01/09	14.53%	11.28%	23.72%	16.01%	5.51%	9.91%	0.47% $4.70	0.47% $4.70	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: MSCI ACWI Ex USA NR USD			14.49%	13.68%	27.66%	18.82%	8.79%	9.93%				

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per $1000)			
Equities - Mutual Fund	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
Carillon Eagle Mid Cap Growth Fund Class R6 (HRAUX)[4,6,8]	Mid-Cap Growth	08/15/11	16.13%	11.33%	9.02%	11.94%	4.11%	12.65%	0.66% $6.60	0.66% $6.60	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Russell 3000 TR USD			15.43%	10.86%	22.81%	20.35%	12.30%	15.06%				
Columbia Dividend Income Fund Institutional 3 Class (CDDYX)[6,9]	Large Value	11/08/12	6.76%	10.26%	19.92%	16.11%	11.17%	12.76%	0.54% $5.40	0.54% $5.40	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Russell 1000 TR USD			15.13%	10.32%	22.01%	20.47%	12.66%	15.29%				
Harbor Small Cap Growth Fund Retirement Class (HNSGX)[4,6,8]	Small Growth	03/01/16	19.87%	20.64%	33.82%	15.98%	6.87%	13.68%	0.80% $8.00	0.80% $8.00	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: S&P 500 (TR) (1970)			15.20%	10.21%	22.32%	20.61%	13.41%	15.51%				
JPMorgan Large Cap Growth Fund Class R6 (JLGMX)[4,6,10]	Large Growth	11/30/10	17.66%	7.68%	15.56%	21.81%	12.66%	20.30%	0.50% $5.00	0.44% $4.40	10/31/26	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Russell 1000 TR USD			15.13%	10.32%	22.01%	20.47%	12.66%	15.29%				
MFS Mid Cap Value Fund Class R6 (MVCKX)[6,8,9,10]	Mid-Cap Value	02/01/13	11.77%	13.02%	19.57%	13.47%	9.27%	10.86%	0.62% $6.20	0.61% $6.10	01/31/27	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Russell 3000 TR USD			15.43%	10.86%	22.81%	20.35%	12.30%	15.06%				
Principal SmallCap Value Fund II Class R-6 (PSMVX)[6,8,9,10]	Small Value	11/25/14	11.77%	16.27%	30.49%	13.42%	8.76%	10.41%	0.94% $9.40	0.89% $8.90	02/28/27	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Russell 2000 Value TR USD			17.19%	22.99%	43.01%	18.73%	8.23%	10.89%				
Vanguard Mid-Cap Index Fund Institutional Shares (VMCIX)[6,8]	Mid-Cap Blend	05/21/98	12.55%	11.85%	16.76%	15.34%	7.95%	11.79%	0.03% $0.30	0.03% $0.30	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Dow Jones US Total Stock Market TR USD			15.72%	11.11%	23.07%	20.44%	12.24%	15.02%				

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per $1000)			
Equities - Mutual Fund	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
Vanguard Real Estate Index Fund Institutional Shares (VGSNX)[6,11]	Real Estate	12/02/03	9.71%	11.12%	12.53%	9.17%	2.83%	4.94%	0.11% $1.10	0.11% $1.10	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Dow Jones US Total Stock Market TR USD			15.72%	11.11%	23.07%	20.44%	12.24%	15.02%				
Vanguard Small-Cap Index Fund Institutional Plus Shares (VSCPX)[6,8]	Small Blend	12/17/10	16.03%	18.25%	29.51%	16.74%	7.71%	11.77%	0.02% $0.20	0.02% $0.20	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Dow Jones US Total Stock Market TR USD			15.72%	11.11%	23.07%	20.44%	12.24%	15.02%				

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per $1000)			
Equities - Non-Registered	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
Vanguard Developed Markets Index Trust Unit D[6,7,12]	Foreign Large Blend	02/13/25	12.23%	15.07%	28.73%	-	-	30.68%	0.02% $0.20	0.02% $0.20	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI Ex USA NR USD			14.49%	13.68%	27.66%	-	-	-				
Vanguard Institutional 500 Index Trust Unit B[6]	Large Blend	11/25/24	15.20%	10.21%	22.32%	-	-	16.63%	0.01% $0.10	0.01% $0.10	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: S&P 500 (TR) (1970)			15.20%	10.21%	22.32%	-	-	-				

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per $1000)			
Real Estate - Variable Annuity	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
TIAA Real Estate Account (QREARX)[2,13,14]	Miscellaneous Sector	10/02/95	1.48%	2.10%	4.27%	-1.89%	1.10%	2.72%	0.86% $8.60	0.86% $8.60	-	Transfers out: Limit 1 per quarter. Limitations may apply to any transaction resulting in a balance > $150,000. Pln Svcs Credit: 0.201%/quarterly

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per $1000)			
Fixed Income - Variable Annuity	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
CREF Core Bond Account (R3) (QCBMIX)[1,2,3]	Intermediate Core Bond	03/01/90	0.94%	1.00%	4.21%	4.80%	0.49%	1.97%	0.22% $2.20	0.22% $2.20	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. Pln Svcs Credit: 0.061%/quarterly
Benchmark: Bloomberg US Aggregate Bond TR USD			0.67%	0.62%	3.79%	4.16%	0.08%	1.54%				
CREF Inflation-Linked Bond Account (R3) (QCILIX)[1,2,3]	Inflation-Protected Bond	05/01/97	0.69%	1.36%	3.57%	4.96%	2.56%	2.95%	0.17% $1.70	0.17% $1.70	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. Pln Svcs Credit: 0.061%/quarterly
Benchmark: Bloomberg US Treasury Inflation Notes 1-10 Yr TR USD			0.71%	1.33%	3.64%	4.91%	2.31%	2.96%				

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per $1000)			
Fixed Income - Mutual Fund	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
Dodge & Cox Income Fund Class X (DOXIX)[6,10]	Intermediate Core-Plus Bond	05/02/22	0.79%	0.87%	4.76%	5.34%	-	4.05%	0.36% $3.60	0.33% $3.30	04/30/29	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Bloomberg US Aggregate Bond TR USD			0.67%	0.62%	3.79%	4.16%	-	2.66%				
Vanguard Inflation-Protected Securities Fund Institutional Shares (VIPIX)[6]	Inflation-Protected Bond	12/12/03	0.84%	1.16%	3.38%	3.97%	0.95%	2.49%	0.07% $0.70	0.07% $0.70	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Bloomberg US Aggregate Bond TR USD			0.67%	0.62%	3.79%	4.16%	0.08%	1.54%				

Fixed Income - Non-Registered	Morningstar Category	Inception Date	Total Returns 3 Month	Total Returns YTD	Average Annual Total Returns 1 Year	3 Year	5 Year	10 Year/ Since Inception	Total Annual Operating Expenses (%/Per $1000) Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
Vanguard Institutional Total Bond Market Index Trust Unit B[6]	Intermediate Core Bond	07/07/25	0.71%	0.76%	-	-	-	4.53%	0.01% $0.10	0.01% $0.10	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Float Adjusted TR USD			0.69%	0.61%	-	-	-	-				

Multi Asset - Variable Annuity	Morningstar Category	Inception Date	Total Returns 3 Month	Total Returns YTD	Average Annual Total Returns 1 Year	3 Year	5 Year	10 Year/ Since Inception	Total Annual Operating Expenses (%/Per $1000) Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
CREF Responsible Balanced Account (R3) (QCSCIX)[1,2,3]	Global Moderate Allocation	03/01/90	9.48%	7.74%	14.01%	12.66%	6.49%	8.66%	0.22% $2.20	0.22% $2.20	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. Pln Svcs Credit: 0.061%/quarterly
Benchmark: Morningstar Moderate Target Risk TR USD			9.43%	8.32%	15.58%	12.92%	6.15%	8.21%				
Benchmark: CREF Responsible Balanced Account Composite Index			8.53%	6.36%	14.47%	13.16%	6.94%	8.83%				
CREF Responsible Balanced Account (R4) (QSCCFX)[1,2,5]	Global Moderate Allocation	09/16/22 03/01/90	9.51%	7.81%	14.16%	12.82%	6.61%	8.72%	0.08% $0.80	0.08% $0.80	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. Pln Svcs Fee: 0.039%/quarterly
Benchmark: Morningstar Moderate Target Risk TR USD			9.43%	8.32%	15.58%	12.92%	6.15%	8.21%				
Benchmark: CREF Responsible Balanced Account Composite Index			8.53%	6.36%	14.47%	13.16%	6.94%	8.83%				

Money Market - Variable Annuity	Morningstar Category	Inception Date	7-Day Yield**	Total Returns 3 Month	YTD	Average Annual Total Returns 1 Year	3 Year	5 Year	10 Year/ Since Inception	Total Annual Operating Expenses (%/Per $1000) Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
CREF Money Market Account (R3) (QCMMIX)[1,2,3,15,16]	Money Market-Taxable	04/01/88	3.54%	0.89%	1.78%	3.86%	4.59%	3.45%	2.16%	0.17% $1.70	0.17% $1.70	-	Pln Svcs Credit: 0.061%/quarterly
Benchmark: iMoneyNet Money Fund AveragesTM-All Government				0.83%	1.67%	3.62%	4.37%	3.32%	2.05%				
CREF Money Market Account (R4) (QCMMFX)[1,2,5,15,16]	Money Market-Taxable	09/16/22 04/01/88	3.63%	0.91%	1.84%	3.99%	4.74%	3.56%	2.21%	0.03% $0.30	0.03% $0.30	-	Pln Svcs Fee: 0.039%/quarterly
Benchmark: iMoneyNet Money Fund AveragesTM-All Government				0.83%	1.67%	3.62%	4.37%	3.32%	2.05%				

You could lose money by investing in the CREF Money Market Account. Because the accumulation unit value of the Account will fluctuate, the value of your investment may increase or decrease. An investment in the Account is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Account's sponsor has no legal obligation to provide support to the Account, and you should not expect that the sponsor will provide financial support to the Account at any time.

****The current yield more closely reflects the earnings of this investment choice.**

Guaranteed - Fixed Annuity	Inception Date	Total Returns 3 Month	YTD	Average Annual Total Returns 1 Year	3 Year	5 Year	10 Year	Since Inception	Current Rates and Fees Declared Rate	Total Contract Fee	Net Rate	Guaranteed Minimum Rate
TIAA Stable Value - Wvhepc Qualified 401a[17,18]	08/31/11	0.67%	1.33%	2.75%	2.77%	2.49%	2.23%	2.13%	2.65%	0.00%	2.65%	2.55%

Additional Information:
An annual plan servicing fee of 0.039% is charged and deducted on a quarterly basis.

TIAA Stable Value is a guaranteed annuity product that credits interest at a net rate announced in advance of each semi-annual rate guarantee period beginning 7/1 or 12/31. Declared crediting rates (i.e. before deductions for contract fees) will not be less than the current minimum guaranteed rate. TIAA may declare additional amounts of interest above the minimum rate. When declared such amounts are in effect for the semi-annual period and are not guaranteed for future periods. The current net rate shown is credited to your existing balance and any contributions made during the period beginning January 1, 2026 and ending June 30, 2026. During this same period, the minimum declared interest rate is 2.70%. The current net rate shown may not reflect any recent changes to your plan's TIAA Stable Value contract fees, if any. Current rate of return information is available on your plan-specific website noted above or at 800-842-2733. All guarantees are subject to TIAA's claims paying ability. Any transfer to a competing fund must first be directed to a non-competing fund for a period of 90 days and transfers in may not be made for a period of 30 days following a transfer out.Please refer to your contract certificate for additional details.

The TIAA Stable Value Inception Date shown above represents the date that the plan's TIAA Stable Value record was initiated on TIAA's recordkeeping system, which may be earlier than the date of the first deposit to the contract. ""Since Inception"" performance is calculated from this date. The TIAA Stable Value Declared Rate and Guaranteed Minimum Rate are subject to change every six months (January 1 and July 1). The Net Rate represents the Declared Interest Crediting Rate, less applicable Contract Fees.

		Total Returns		Average Annual Total Returns					Current Rates	
Guaranteed - Fixed Annuity	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Rate	Guaranteed Minimum Rate
TIAA Traditional Annuity - Group Retirement Annuity[17,19,20]	-	1.09%	2.17%	4.36%	4.43%	4.21%	4.00%	-	5.00%	3.00%

Additional Information:

The current rate shown applies to premiums remitted during the month of June 2026 and will be credited through 2/28/2027. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you.For Group Retirement Annuity (GRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals are available from the TIAA Traditional account only within 120 days after termination of employment and are subject to a 2.5% surrender charge. All other withdrawals and transfers from the account must be paid in ten annual installments. After termination of employment additional income options may be available including income for life, income for a fixed period, interest-only payments and IRS required minimum distributions.

		Total Returns		Average Annual Total Returns					Current Rates	
Guaranteed - Fixed Annuity	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Rate	Guaranteed Minimum Rate
TIAA Traditional Annuity - Retirement Choice[17,19,20]	08/01/05	1.15%	2.27%	4.57%	4.64%	4.43%	4.24%	4.40%	5.25%	2.40%

Additional Information:

An annual plan servicing credit of 0.111% is credited on a quarterly basis.

The current rate shown applies to premiums remitted during the month of June 2026 and will be credited through 2/28/2027. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.TIAA Traditional guarantees your principal and a minimum annual interest rate. The current guaranteed minimum interest rate for premiums is 2.40%. The account also offers the opportunity for additional amounts in excess of the minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you.For Retirement Choice (RC) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals are available from the TIAA Traditional account only within 120 days after termination of employment and are subject to a 2.5% surrender charge. All other withdrawals and transfers from the account must be paid in 84 monthly installments (7 years).If the Contractholder elects to remove TIAA Traditional, the contract's entire TIAA Traditional accumulation will be paid out in 60 monthly installments without any surrender charge.

		Total Returns		Average Annual Total Returns					Current Rates	
Guaranteed - Fixed Annuity	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Rate	Guaranteed Minimum Rate
TIAA Traditional Annuity - Retirement Choice Plus[17,19,20]	06/01/06	0.97%	1.91%	3.83%	3.90%	3.69%	3.49%	3.64%	4.50%	2.55%

Additional Information:
The performance of TIAA Traditional displayed on this page is representative of how TIAA Traditional performs as a standalone option outside of a custom model portfolio.

The current rate shown applies to premiums remitted during the month of June 2026 and will be credited through 2/28/2027. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.TIAA Traditional guarantees your principal and a minimum annual interest rate. The current guaranteed minimum interest rate is 2.55% for premiums remitted in March 2026 through February 2027, and is effective through February 2027. The account also offers the opportunity for additional amounts in excess of the minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.For Retirement Choice Plus (RCP) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any surrender charges. For certain RCP contracts, any transfer from TIAA Traditional to a competing fund must first be directed to a non-competing fund for a period of 90 days. After 90 days, transfers may be made to a competing fund, including transferring back to TIAA Traditional. (TIAA Contract form IGRSP-02-ACC/TIAA Certificate form IGRSP-CERT3-ACC). After termination of employment additional income options may be available including income for life and IRS required minimum distribution payments.The Contractholder (typically your employer as the sponsor of your plan) has the right to remove TIAA Traditional as a plan option. If elected, the contract's entire TIAA Traditional accumulation will be paid out in 60 monthly installments, without any surrender charge and will be reinvested at the direction of your plan sponsor. Please refer to your contract certificate for additional details.

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per $1000)			
Multi Asset - Non-Registered	Morningstar Category	Inception Date^	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
WV Higher Education Target Retirement Series CIT-Lifecycle 2010[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2010 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2015[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2015 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2020[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2020 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2025[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2025 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2030[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2030 TR USD			-	-	-	-	-	-				

Multi Asset - Non-Registered	Morningstar Category	Inception Date^	Total Returns 3 Month	YTD	Average Annual Total Returns 1 Year	3 Year	5 Year	10 Year/ Since Inception	Total Annual Operating Expenses (%/Per $1000) Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
WV Higher Education Target Retirement Series CIT-Lifecycle 2035[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2035 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2040[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2040 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2045[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2045 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2050[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2050 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2055[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2055 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2060[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2060 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2065[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2065 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Lifecycle 2070[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate 2065 TR USD			-	-	-	-	-	-				
WV Higher Education Target Retirement Series CIT-Retirement Income[21,22,23]	-	-	-	-	-	-	-	-	0.06% $0.60	0.06% $0.60	-	-
Benchmark: Morningstar Lifetime Allocation Moderate Income TR USD			-	-	-	-	-	-				

The model's underlying investments' performance can be found under the appropriate asset class. Please refer to the RetirePlus Pro Model Portfolio Target Allocations section of this document for information on the model's current target allocations and other important information about your investment through the RetirePlus Pro Model program.

^Where the model inception date isn’t displayed, the date will be populated and performance data available after the models are live and available to participants.

TIAA Traditional Model-Specific Performance

		Total Returns++		Average Annual Total Returns++					Current Rates+++	
TIAA Traditional Annuity - Retirement Choice Plus	Inception Date+	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Rate	Guaranteed Minimum Rate
WV Higher Education Target Retirement Series CIT-Lifecycle 2010		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2015		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2020		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2025		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2030		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2035		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2040		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2045		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2050		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2055		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2060		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Lifecycle 2065		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%

		Total Returns++		Average Annual Total Returns++					Current Rates+++	
TIAA Traditional Annuity - Retirement Choice Plus	Inception Date+	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Rate	Guaranteed Minimum Rate
WV Higher Education Target Retirement Series CIT-Lifecycle 2070		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%
WV Higher Education Target Retirement Series CIT-Retirement Income		N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	N/A++++	4.75%	2.55%

+ The date displayed is the date TIAA Traditional was added to this particular model's asset allocation

++ The performance of TIAA Traditional displayed on this page is representative of how TIAA Traditional is performing inside this specific model. It is not representative of how TIAA Traditional performs as a standalone option outside of a custom model portfolio

+++The current rate shown applies to premiums remitted during the month of June 2026 and will be credited through 2/28/2027. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.TIAA Traditional guarantees your principal and a minimum annual interest rate. The current guaranteed minimum interest rate is 2.55% for premiums remitted in March 2026 through February 2027, and is effective through February 2027. The account also offers the opportunity for additional amounts in excess of the minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.For Retirement Choice Plus (RCP) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any surrender charges. For certain RCP contracts, any transfer from TIAA Traditional to a competing fund must first be directed to a non-competing fund for a period of 90 days. After 90 days, transfers may be made to a competing fund, including transferring back to TIAA Traditional. (TIAA Contract form IGRSP-02-ACC/TIAA Certificate form IGRSP-CERT3-ACC). After termination of employment additional income options may be available including income for life and IRS required minimum distribution payments.The Contractholder (typically your employer as the sponsor of your plan) has the right to remove TIAA Traditional as a plan option. If elected, the contract's entire TIAA Traditional accumulation will be paid out in 60 monthly installments, without any surrender charge and will be reinvested at the direction of your plan sponsor. Please refer to your contract certificate for additional details.

++++ TIAA Traditional is not currently included in this model's asset allocation; performance calculations are not applicable

RetirePlus Pro Model Portfolio Target Allocations

Underlying Investment	WV Higher Education Target Retirement Series CIT-Lifecycle 2010	WV Higher Education Target Retirement Series CIT-Lifecycle 2015	WV Higher Education Target Retirement Series CIT-Lifecycle 2020	WV Higher Education Target Retirement Series CIT-Lifecycle 2025	WV Higher Education Target Retirement Series CIT-Lifecycle 2030
TIAA Traditional Annuity - Retirement Choice Plus	42.0%	36.0%	32.0%	31.0%	25.0%
Vanguard Developed Markets Index Trust Unit D	11.0%	13.0%	14.0%	15.0%	18.0%
Vanguard Institutional 500 Index Trust Unit B	25.0%	27.0%	27.0%	27.0%	30.0%
Vanguard Institutional Total Bond Market Index Trust Unit B	15.0%	15.0%	18.0%	18.0%	17.0%
Vanguard Morningstar Small-Cap Index Fund Institutional Plus Shares	7.0%	9.0%	9.0%	9.0%	10.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

Underlying Investment	WV Higher Education Target Retirement Series CIT-Lifecycle 2035	WV Higher Education Target Retirement Series CIT-Lifecycle 2040	WV Higher Education Target Retirement Series CIT-Lifecycle 2045	WV Higher Education Target Retirement Series CIT-Lifecycle 2050	WV Higher Education Target Retirement Series CIT-Lifecycle 2055
TIAA Traditional Annuity - Retirement Choice Plus	19.0%	13.0%	8.0%	4.0%	2.0%
Vanguard Developed Markets Index Trust Unit D	21.0%	25.0%	29.0%	32.0%	35.0%
Vanguard Institutional 500 Index Trust Unit B	34.0%	38.0%	41.0%	43.0%	43.0%
Vanguard Institutional Total Bond Market Index Trust Unit B	14.0%	10.0%	7.0%	4.0%	3.0%
Vanguard Morningstar Small-Cap Index Fund Institutional Plus Shares	12.0%	14.0%	15.0%	17.0%	17.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

Underlying Investment	WV Higher Education Target Retirement Series CIT-Lifecycle 2060	WV Higher Education Target Retirement Series CIT-Lifecycle 2065	WV Higher Education Target Retirement Series CIT-Lifecycle 2070	WV Higher Education Target Retirement Series CIT-Retirement Income
TIAA Traditional Annuity - Retirement Choice Plus	1.0%	1.0%	1.0%	44.0%
Vanguard Developed Markets Index Trust Unit D	36.0%	38.0%	39.0%	10.0%
Vanguard Institutional 500 Index Trust Unit B	43.0%	41.0%	40.0%	25.0%
Vanguard Institutional Total Bond Market Index Trust Unit B	2.0%	2.0%	2.0%	14.0%
Vanguard Morningstar Small-Cap Index Fund Institutional Plus Shares	18.0%	18.0%	18.0%	7.0%
Total	100.0%	100.0%	100.0%	100.0%

Illustrative RetirePlus Model Performance Data Provider Disclosure

Illustrative RetirePlus Model Performance results are generated by FactSet Research Systems Inc. FactSet Research Systems Inc. All Rights Reserved. For plans and models established prior to Q1 2026, performance results have been recalculated based on the plan's model inception date (the date when models are live and first available to participants). Performance differentials may be observed when comparing updated performance data with previously generated performance data.

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IMPORTANT INFORMATION ABOUT RETIREPLUS PRO MODELS

The TIAA RetirePlus Pro Models are asset allocation recommendations developed in one of three ways, depending on your plan structure: i) by your plan sponsor, ii) by your plan sponsor in consultation with consultants and other investment advisors designated by the plan sponsor, or iii) exclusively by consultants and other investment advisors selected by your plan sponsor whereby assets are allocated to underlying mutual funds and annuities that are permissible investments under the plan. Model-based accounts will be managed on the basis of the plan participant s personal financial situation and investment objectives (for example, taking into account factors such as participant age and risk capacity as determined by a risk tolerance questionnaire).

This material is for informational, educational or non-fiduciary sales opportunities and/or activities only and does not constitute investment advice (e.g., fiduciary advice under ERISA or otherwise), a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations to invest through a model or to purchase any security or advice about investing or managing retirement savings. It does not take into account any specific objectives or circumstances of any particular customer, or suggest any specific course of action.

You should consider the investment objectives, principal strategies, principal risks, portfolio turnover rate, performance data, and fee and expense information of each underlying investment carefully before directing an investment based on the model. For a free copy of the program description and the prospectus or other offering documents for each of the underlying investments (containing this and other information), call TIAA at 877-518-9161. Please read the program description and the prospectuses or other offering documents for the underlying investments carefully before investing.

The Plan Fiduciary and the Plan Advisor may determine that an Underlying Investment(s) is appropriate for a Model Portfolio, but not appropriate as a stand-alone investment for a Participant who is not participating in the Program. In such case, Participants who elect to unsubscribe from the Program while holding an Underlying Investment(s) in their Model-Based Account that has been deemed inappropriate as a stand-alone investment option by the Plan Fiduciary and/or the Plan Advisor will be prohibited from allocating future contributions to that investment option(s).

Established Restrictions: Each Plan Participant may, but need not, propose restrictions for his or her Model-Based Account, which will further customize such Plan Participant s own portfolio of Underlying Investments. The Plan Fiduciary is responsible for considering any restrictions proposed by a Plan Participant, and for determining (together with Plan Advisor(s)) whether the proposed restriction is reasonable in each case.

No registration under the Investment Company Act, the Securities Act or state securities laws The Model is not a mutual fund or other type of security and will not be registered with the Securities and Exchange Commission as an investment company under the Investment Company Act of 1940, as amended, and no units or shares of the Model will be registered under the Securities Act of 1933, as amended, nor will they be registered with any state securities regulator. Accordingly, the Model is not subject to compliance with the requirements of such acts, nor may plan participants investing in underlying investments based on the Model avail themselves of the protections thereunder, except to the extent that one or more underlying investments or interests therein are registered under such acts.

No guarantee Investments based on the Model are not deposits of, or obligations of, or guaranteed or endorsed by TIAA, the Investment Advisor, The Plan or their affiliates, and are not insured by the Federal Deposit Insurance Corporation, or any other agency. An investment based on the Model is not guaranteed, and you may experience losses, including losses near, at, or after the target date. There is no guarantee that investments based on the Model will provide adequate income at and through your retirement. Investors should not allocate their retirement savings based on the Model unless they can readily bear the consequences of such loss.

TIAA RetirePlus Pro is administered by Teachers Insurance and Annuity Association of America (TIAA) as plan recordkeeper. TIAA-CREF Individual & Institutional Services LLC, Member FINRA, distributes securities products. If offered under your plan, TIAA and CREF annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY, respectively. Each is solely responsible for its own financial condition and contractual obligations. Transactions in the underlying investments invested in based on the Model on behalf of the plan participants are executed through TIAA-CREF Individual & Institutional Services, LLC, Member FINRA.

TIAA RetirePlus Pro is a registered trademark of Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017.

A Note About Risk

Equity risk refers to the risk of loss due to the market price of shares falling. Equity funds and variable annuity accounts generally carry a higher degree of risk than fixed income funds and accounts.
Fixed income funds and variable annuity accounts are not guaranteed and are subject to interest rate, inflation and credit risks.
Variable annuity accounts that invest in real estate securities are subject to various risks, including fluctuation in property values, higher expenses or lower income than expected, and potential environmental problems and liability.
Guaranteed investments offer a guaranteed rate of return but such guarantees are subject to the claims-paying ability of the issuing insurance company.
More detailed information on risks applicable to a particular investment option can be found in the prospectus or other product literature.

Fees and Expenses

*Some Plans may allocate plan costs to participants to offset the cost of recordkeeping and other plan services. When the Plan allocates these costs at the investment-level there may be a plan services fee or credit displayed in the ""Shareholder fees & restrictions"" column. If the costs are allocated at the plan-level (regardless of investment) it is not displayed on the Quarterly Investment Update.
Fee and expense information for the variable return investment options include the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a $1,000 accumulation both as net (after) and gross (before) of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. Expense information shown is based on the most recent information available, but may not reflect all updates and may differ slightly from the prospectus due to rounding. Please consult the most recent prospectus or offering document for more detailed information.
For more information on the impact of fees and expenses associated with your plan, please visit TIAA.org/fees. Fees are only one of many factors to consider when making an investment decision.

About the Benchmark

A benchmark provides an investor with a point of reference to evaluate an investment's performance. One common type of benchmark used to compare investment performance is called an index. Indexes are unmanaged portfolios of securities designed to track the performance of a particular segment of the market. For example, a large cap stock fund or account will usually be compared to an index that tracks a portfolio of large-cap stocks. Conversely, a bond fund or account is typically compared to an index that tracks a portfolio of bonds that is comparable to the fund or account's portfolio in terms of credit quality, maturity and liquidity. Each mutual fund or account shown in the table includes performance information for an index that the advisor determined provides a fair comparison of the fund or account's investment performance. Indexes are for comparison purposes only. You cannot invest directly in any index. Index returns do not reflect a deduction for fees or expenses.

Data Providers

Unless otherwise noted, data on nonproprietary investment products, including performance, Morningstar Category and expenses, is provided by Morningstar, Inc. All other data provided by Teachers Insurance and Annuity Association of America - College Retirement Equities Fund. Benchmark performance shown across proprietary and nonproprietary funds/accounts is provided by TIAA with the exception of Since Inception periods calculated using a nonproprietary fund's inception date. TIAA reserves the rights to all proprietary data herein, and is not responsible for any damages or losses arising from any use of this information.
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The Morningstar Category classifies a fund based on its investment style as measured by underlying portfolio holdings (portfolio statistics and compositions over the past three years). If the fund is new and has no portfolio, Morningstar estimates where it will fall before assigning a more permanent category. When necessary, Morningstar may change a category assignment based on current information.

Important Information

1 Total annual expense deductions, which include investment advisory, administrative, and distribution (12b-1) expenses, and mortality and expense risk charges, are estimated each year based on projected expense and asset levels. Differences between actual expenses and the estimate are adjusted quarterly and are reflected in current investment results. Historically, adjustments have been small.

2 The Account's total annual expense deduction appears in the Account's prospectus, and may be different than that shown herein due to rounding. Please refer to the prospectus for further details.

3 The performance shown for Classes R1, R2, and R4 that is prior to their respective inception dates is based on the performance of the Accounts' Class R3. The performance for Classes R1 and R2 for periods prior to their inception has not been restated to reflect the current expenses of Classes R1 and R2, which may be higher or lower than Class R3 for the same period. The performance for Class R4 for the periods prior to its inception has not been restated to reflect the lower expenses of Class R4. Class R3 is now considered the oldest share class for CREF, previously it was R1.

4 Due to their relatively high valuations which are generally a function of expected earnings growth, growth stocks will be more volatile than value stocks and such earnings growth may not occur or be sustained.

5 The performance shown for Classes R1, R2, and R4 that is prior to their respective inception dates is based on the performance of the Accounts' Class R3. The performance for Classes R1 and R2 for periods prior to their inception has not been restated to reflect the current expenses of Classes R1 and R2, which may be higher or lower than Class R3 for the same period. The performance for Class R4 for the periods prior to its inception has not been restated to reflect the lower expenses of Class R4. Class R3 is now considered the oldest share class for CREF, previously it was R1.

6 Accumulations in funds not managed by TIAA may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

7 Securities of foreign issuers may lose value because of erratic market conditions, economic and political instability or fluctuations in currency exchange rates, which may be magnified in emerging markets.

8 Securities of smaller companies may be more volatile than those of larger ones, and they are also often less liquid than those of larger companies because there is a limited market for them.

9 Value stocks may perform differently from the market as a whole and may be undervalued by the market for a long period of time.

10 The net expense ratio reflects a contractual arrangement that has the effect of reducing or limiting the fund's expenses. Without such an arrangement, currently or in the past, returns would have been lower. The arrangement will remain in effect until terminated. Please see the prospectus for details.

11 Funds that focus their investments in real estate are subject to the risks associated with real estate ownership, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

12 The index shown is for comparative purposes only, and may not match other websites or publications.

13 Funds that focus their investments in a specific sector (such as health care or technology) are more vulnerable to developments that affect those industries or sectors than more broadly diversified funds.

14 The total annual expense deduction, which includes investment management, administration, and distribution expenses, mortality and expense risk charges, and the liquidity guarantee, is estimated each year based on projected expense and asset levels. Differences between actual expenses and the estimate are adjusted quarterly and are reflected in current investment results. Historically, adjustments have been small.

15 You could lose money by investing in the CREF Money Market Account (the "Account"). Because the accumulation unit value of the Account will fluctuate, the value of your investment may increase or decrease. An investment in the Account is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Account's sponsor has no legal obligation to provide support to the Account, and you should not expect that the sponsor will provide financial support to the Account at any time. Between July 16, 2009 and March 7, 2017, TIAA withheld ("waived") a portion of the Rule 12b-1 distribution and/or administrative expenses for each class of the Account when a class s yield was less than zero. Without this waiver, the total returns of the Account would have been lower. For a period of three years after the date an amount was waived, it was eligible for recoupment by TIAA, under certain conditions. All eligible expenses for this waiver were recouped by July 2018 for Class R3, September 2018 for Class R2 and June 2019 for Class R1. Beginning in 2020, TIAA agreed to a new waiver of a portion of the Rule 12b-1 distribution and/or administrative expenses for each class of the Account when a class's yield is less than zero. This waiver of expenses expired as of December 31, 2021. Without this waiver, the total returns of each class of the Account would have been lower, and could be negative. TIAA may, for a period of three years after the date an amount was waived, recover from the Account a portion of the amounts waived at such time as the class's daily yield would be positive absent the effect of the waiver and, in such event, the amount of recovery on any day will be approximately 25% of the class's yield (net of all other expenses) on that day.

16 iMoneyNet reports yields as of the last Tuesday of the month. Yields for the iMoneyNet Money Fund Report Averages-All Taxable and the annuity account(s) that track this industry average are calculated based on this date.

17 The Current Rates, Minimum Guaranteed Rates and Fees (if applicable) shown for guaranteed annuities are the rates in effect as of the first day of the month following quarter end. Depending upon the contract, these may apply to new money only or to both new money and existing accumulations. See your annuity contract or certificate for details.

18 TIAA Stable Value is a guaranteed annuity contract issued by Teachers Insurance and Annuity Association (TIAA), New York, NY 10017. Contributions from different plans are pooled together and deposited in a non-unitized separate account of TIAA. This guaranteed annuity contract is not considered to be an "investment" or "security" under federal securities laws. In addition, the contract provides a guaranteed minimum rate of interest of between 1% and 3% (before deductions for contract fees). Contract fees are described in the annuity contract and are collected on a daily basis. Payment obligations and the fulfillment of the guarantees provided for in the contract during the accumulation phase are supported by the assets held in the separate account. If the assets in the separate account are insufficient to meet these obligations, the shortfall is supported by the General Account of TIAA and is therefore subject to TIAA's claims-paying ability. Lifetime annuity payments are provided by TIAA, are subject to TIAA's claims-paying ability and are not supported by the assets in the separate account. Past interest rates are not indicative of future interest rates. This product is not a mutual fund, variable annuity or bank product. The obligations of TIAA are not insured by the FDIC or any other federal governmental agency. As provided for in the annuity contract, restrictions may apply to certain plan sponsor and/or participant initiated transactions. Please refer to the annuity contract or certificate for further details.

19 The TIAA Traditional Annuity guarantees principal and a specified interest rate (based on TIAA's claims paying ability). It also offers the potential for greater growth through additional amounts, which may be declared on a year-by-year basis by the TIAA Board of Trustees. These additional amounts, when declared, remain in effect for the "declaration year" which begins each March 1. Additional amounts are not guaranteed. For more up to date information please visit your employer's microsite or TIAA.org. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes.

20 Accumulations are credited with interest based on when contributions and transfers are received, and your performance will reflect your pattern of contributions. The returns shown in the table reasonably represent what an individual making level monthly premiums would have historically earned over the time periods. Returns for different time periods are calculated in two steps: monthly performance returns are calculated from an accumulation created by a series of level monthly premiums over the prior 10 years (or the inception date of the product if later), and those monthly returns are linked together to determine historical performance for each of the return periods shown.

21 Model Strategy, Model Fees and Expenses and Target Allocations information provided by the Plan Sponsor. Neither TIAA nor its affiliates has independently verified the accuracy or completeness of this information.

22 Model performance shown is based on the performance of the underlying investments that were present in the Model's lineup as of the end of the most recent calendar quarter. If a Model's lineup has changed since then, no adjustments have been made to the Model's performance shown here to reflect the revised lineup, and the investments (and their performance) removed from the lineup no longer appear in the fund performance table. However, all the investments (and their performance) in the Model's lineup as of the end of the most recent calendar quarter may continue to be viewed on the fact sheet available on your employer's microsite.

23 This is a new Model asset allocation recommendation and performance based on the Model is not yet available.

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