



# KANSAS BOARD OF REGENTS MANDATORY PLAN

Investment Performance as of 9/30/2024

The performance data quoted represents past performance, and is no guarantee of future results. Your returns and the principal value of your investment will fluctuate so that your mutual fund shares and annuity account accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. For performance current to the most recent month-end, call 800-842-2252 or visit [TIAA.org/planinvestmentoptions](https://www.tiaa.org/planinvestmentoptions) and enter your plan ID. Performance may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursement arrangements, performance results would have been lower. Since Inception performance shown is cumulative for periods less than one year.

Equities - Variable Annuity	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
CREF Equity Index Account (R3) (QCEQIX) <sup>1,2,3</sup>	Large Blend	04/29/94	6.17%	20.43%	34.93%	10.14%	15.09%	12.62%	0.19%	0.19%	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
Benchmark: Russell 3000 TR USD			6.23%	20.63%	35.19%	10.29%	15.26%	12.83%	\$1.90	\$1.90		
CREF Global Equities Account (R3) (QCGLIX) <sup>1,2,3</sup>	Global Large-Stock Blend	05/01/92	5.10%	18.76%	32.23%	8.36%	13.35%	9.77%	0.25%	0.25%	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
Benchmark: MSCI ACWI NR USD			6.61%	18.66%	31.76%	8.09%	12.19%	9.39%	\$2.50	\$2.50		

Investment products, insurance and annuity products: are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Equities - Variable Annuity	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
CREF Growth Account (R3) (QCGRIX) <sup>1,2,3,4</sup>	Large Growth	04/29/94	1.53%	24.08%	42.80%	9.44%	17.75%	15.09%	0.23%	0.23%	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
Benchmark: Russell 1000 Growth TR USD			3.19%	24.55%	42.19%	12.02%	19.74%	16.52%	\$2.30	\$2.30		
CREF Stock Account (R3) (QCSTIX) <sup>1,2,3</sup>	Aggressive Allocation	07/31/52	5.91%	17.74%	31.19%	7.67%	12.40%	10.00%	0.26%	0.26%	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
Benchmark: Morningstar Aggressive Target Risk TR USD			7.81%	15.19%	28.02%	6.47%	10.48%	8.95%	\$2.60	\$2.60		
Benchmark: CREF Stock Account Composite Index			6.91%	18.28%	31.62%	8.05%	12.81%	10.50%				

Equities - Mutual Fund	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
AB Small Cap Growth Portfolio Class Z (QUAZX) <sup>4,5,6</sup>	Small Growth	06/30/15	11.41%	18.89%	31.38%	-4.35%	10.35%	10.64%	0.78%	0.78%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 2000 Growth TR USD			8.41%	13.22%	27.66%	-0.35%	8.82%	7.59%	\$7.80	\$7.80		
Allspring Growth Fund - Class R6 (SGRHX) <sup>4,5,7</sup>	Large Growth	09/30/15	3.26%	25.71%	43.12%	1.96%	13.28%	14.60%	0.76%	0.70%	11/30/24	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 3000 TR USD			6.23%	20.63%	35.19%	10.29%	15.26%	14.41%	\$7.60	\$7.00		
Amana Mutual Funds Trust Growth Fund Institutional (AMIGX) <sup>4,5</sup>	Large Growth	09/25/13	1.80%	18.06%	34.34%	11.21%	18.04%	15.67%	0.67%	0.67%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Pln Svcs Credit: 0.1%/quarterly
Benchmark: S&P 500 TR USD			5.89%	22.08%	36.35%	11.91%	15.98%	13.38%	\$6.70	\$6.70		
American Funds EuroPacific Growth Fund Class R-6 (RERGX) <sup>4,5,8</sup>	Foreign Large Growth	05/01/09	5.41%	12.99%	24.71%	0.06%	7.52%	6.26%	0.47%	0.47%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI Ex USA NR USD			8.06%	14.21%	25.35%	4.14%	7.59%	5.22%	\$4.70	\$4.70		

Equities - Mutual Fund	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
DFA Emerging Markets Portfolio Institutional Class (DFEMX) <sup>5,7,9</sup>	Diversified Emerging Mkts	04/25/94	7.02%	15.27%	24.22%	2.74%	6.98%	4.55%	0.45%	0.35%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI Emerging Markets NR USD			8.72%	16.86%	26.05%	0.40%	5.75%	4.02%				
John Hancock Funds Disciplined Value Mid Cap Fund Class R6 (JVMRX) <sup>5,6,7,10</sup>	Mid-Cap Value	09/01/11	7.88%	12.61%	25.82%	9.63%	11.86%	10.46%	0.76%	0.75%	07/31/26	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell Mid Cap Value TR USD			10.08%	15.08%	29.01%	7.39%	10.33%	8.93%				
Nuveen International Equity Index Fund (R6) (TCIEX) <sup>7,8</sup>	Foreign Large Blend	10/01/02	7.24%	13.17%	25.43%	5.80%	8.31%	5.86%	0.05%	0.05%	02/28/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI EAFE NR USD			7.26%	12.99%	24.77%	5.48%	8.20%	5.71%				
Nuveen Large Cap Value Fund (R6) (TRLIX) <sup>7,10</sup>	Large Value	10/01/02	7.77%	17.43%	29.21%	10.75%	12.34%	9.16%	0.41%	0.41%	02/28/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 1000 Value TR USD			9.43%	16.68%	27.76%	9.03%	10.69%	9.23%				
Nuveen Mid Cap Growth Fund (R6) (TRPWX) <sup>4,6,7</sup>	Mid-Cap Growth	10/01/02	1.72%	3.97%	15.76%	-6.38%	6.38%	7.63%	0.49%	0.49%	02/28/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell Mid Cap Growth TR USD			6.54%	12.91%	29.33%	2.32%	11.48%	11.30%				
Nuveen S&P 500 Index Fund (R6) (TISPX) <sup>7</sup>	Large Blend	10/01/02	5.87%	22.02%	36.27%	11.86%	15.93%	13.32%	0.05%	0.05%	02/28/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: S&P 500 TR USD			5.89%	22.08%	36.35%	11.91%	15.98%	13.38%				
Nuveen Small Cap Blend Index Fund (R6) (TISBX) <sup>6,7</sup>	Small Blend	10/01/02	9.26%	11.18%	26.78%	1.96%	9.51%	8.94%	0.05%	0.05%	02/28/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 2000 TR USD			9.27%	11.17%	26.76%	1.84%	9.39%	8.78%				
Pear Tree Polaris Foreign Value Small Cap Fund Class R6 (QUSRX) <sup>5,6,7,8,10</sup>	Foreign Small/Mid Value	02/06/17	6.25%	8.25%	21.00%	3.38%	8.55%	7.06%	1.12%	1.02%	07/31/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI Ex USA Small NR			8.90%	11.93%	23.25%	1.39%	8.21%	7.05%				
Royce Small-Cap Opportunity Fund Institutional Class (ROFIX) <sup>5,6,10</sup>	Small Value	12/12/01	2.80%	6.51%	18.46%	3.84%	14.05%	10.17%	1.12%	1.12%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 2000 Value TR USD			10.15%	9.22%	25.88%	3.77%	9.29%	8.22%				
Vanguard Mid-Cap Index Fund Institutional Shares (VMCIX) <sup>5,6</sup>	Mid-Cap Blend	05/21/98	9.36%	14.72%	28.81%	5.31%	11.23%	10.22%	0.04%	0.04%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: CRSP US Mid Cap TR USD			9.37%	14.73%	28.81%	5.32%	11.23%	10.23%				

		Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver	Shareholder Fees & Restrictions*		
Real Estate - Variable Annuity	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Expiration		
TIAA Real Estate Account (QREARX) <sup>2,11,12</sup>	Miscellaneous Sector	10/02/95	-0.34%	-4.69%	-9.34%	-1.91%	1.05%	3.55%	1.02%	1.02%		-	Transfers out: Limit 1 per quarter. Limitations may apply to any transaction resulting in a balance > \$150,000.
									\$10.20	\$10.20			

		Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver	Shareholder Fees & Restrictions*		
Fixed Income - Variable Annuity	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Expiration		
CREF Core Bond Account (R3) (QCBMIX) <sup>1,2,3</sup>	Intermediate Core Bond	03/01/90	5.13%	5.29%	12.28%	-1.01%	0.75%	2.16%	0.25%	0.25%		-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
Benchmark: Bloomberg US Aggregate Bond TR USD			5.20%	4.45%	11.57%	-1.39%	0.33%	1.84%					
CREF Inflation-Linked Bond Account (R3) (QCILIX) <sup>1,2,3</sup>	Inflation-Protected Bond	05/01/97	3.60%	5.24%	9.14%	1.49%	3.40%	2.63%	0.22%	0.22%		-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
Benchmark: Bloomberg US Treasury Inflation Notes 1-10 Yr TR USD			3.50%	4.93%	9.01%	1.00%	3.26%	2.60%					

		Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver	Shareholder Fees & Restrictions*		
Fixed Income - Mutual Fund	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Expiration		
Amana Participation Fund Institutional Shares (AMIPX) <sup>5,9,13</sup>	Emerging Markets Bond	09/28/15	3.55%	4.95%	8.20%	0.82%	1.80%	2.26%	0.56%	0.56%		-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. Redemption Fee: 2.00% if held < 182 days
Benchmark: Bloomberg EM USD Aggregate TR USD			5.82%	8.17%	16.93%	-0.18%	1.35%	3.71%					
PGIM Total Return Bond Fund -Class R6 (PTRQX) <sup>5,7</sup>	Intermediate Core-Plus Bond	12/27/10	5.21%	5.85%	13.43%	-0.87%	0.82%	2.72%	0.40%	0.39%	02/28/25	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Bond TR USD			5.20%	4.45%	11.57%	-1.39%	0.33%	1.84%					

Multi Asset - Variable Annuity	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
CREF Social Choice Account (R3) (QCSCIX) <sup>1,2,3</sup>	Moderate Allocation	03/01/90	6.12%	12.08%	23.18%	4.41%	7.90%	7.16%	0.22%	0.22%	-	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
Benchmark: Morningstar Moderate Target Risk TR USD			6.97%	11.45%	22.04%	3.61%	7.07%	6.49%				
Benchmark: CREF Social Choice Account Composite Index			5.86%	12.77%	23.70%	4.93%	8.22%	7.37%				

Multi Asset - Mutual Fund	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
Nuveen Lifecycle 2010 Fund (R6) (TCTIX) <sup>7,14,15,16</sup>	Target-Date 2000-2010	01/17/07 10/15/04	4.40%	9.09%	17.02%	2.69%	5.50%	5.49%	0.52%	0.37%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2010 Fund Composite Index			5.32%	9.36%	17.70%	2.79%	5.73%	5.53%				
Benchmark: S&P Target Date 2010 TR USD			5.20%	9.03%	17.12%	3.10%	5.31%	5.06%				
Nuveen Lifecycle 2015 Fund (R6) (TCNIX) <sup>7,14,15,16</sup>	Target-Date 2015	01/17/07 10/15/04	4.47%	9.47%	17.45%	2.76%	5.86%	5.81%	0.53%	0.38%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2015 Fund Composite Index			5.51%	10.05%	18.89%	3.13%	6.26%	5.95%				
Benchmark: S&P Target Date 2015 TR USD			5.26%	9.39%	17.79%	3.32%	5.75%	5.51%				
Nuveen Lifecycle 2020 Fund (R6) (TCWIX) <sup>7,14,15,16</sup>	Target-Date 2020	01/17/07 10/15/04	4.48%	9.99%	18.48%	3.03%	6.31%	6.22%	0.53%	0.39%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2020 Fund Composite Index			5.68%	10.73%	20.02%	3.50%	6.79%	6.42%				
Benchmark: S&P Target Date 2020 TR USD			5.43%	10.19%	19.05%	3.73%	6.15%	5.93%				
Nuveen Lifecycle 2025 Fund (R6) (TCYIX) <sup>7,14,15,16</sup>	Target-Date 2025	01/17/07 10/15/04	4.56%	10.70%	19.76%	3.42%	7.07%	6.78%	0.55%	0.40%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2025 Fund Composite Index			5.85%	11.51%	21.33%	3.96%	7.57%	7.02%				
Benchmark: S&P Target Date 2025 TR USD			5.59%	10.65%	19.81%	4.09%	7.01%	6.55%				

Multi Asset - Mutual Fund	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
Nuveen Lifecycle 2030 Fund (R6) (TCRIX) <sup>7,14,15,16</sup>	Target-Date 2030	01/17/07 10/15/04	4.71%	11.79%	21.46%	4.02%	7.98%	7.40%	0.57%	0.41%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2030 Fund Composite Index			6.07%	12.62%	23.08%	4.59%	8.46%	7.68%				
Benchmark: S&P Target Date 2030 TR USD			5.97%	12.07%	22.17%	4.95%	8.10%	7.28%				
Nuveen Lifecycle 2035 Fund (R6) (TCIIX) <sup>7,14,15,16</sup>	Target-Date 2035	01/17/07 10/15/04	4.81%	13.06%	23.50%	4.76%	8.96%	8.05%	0.60%	0.42%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2035 Fund Composite Index			6.30%	13.87%	25.08%	5.40%	9.46%	8.37%				
Benchmark: S&P Target Date 2035 TR USD			6.25%	13.57%	24.56%	5.81%	9.25%	8.03%				
Nuveen Lifecycle 2040 Fund (R6) (TCOIX) <sup>7,14,15,16</sup>	Target-Date 2040	01/17/07 10/15/04	4.77%	14.36%	25.82%	5.66%	10.05%	8.72%	0.63%	0.43%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2040 Fund Composite Index			6.56%	15.42%	27.44%	6.40%	10.59%	9.10%				
Benchmark: S&P Target Date 2040 TR USD			6.49%	14.91%	26.62%	6.63%	10.17%	8.61%				
Nuveen Lifecycle 2045 Fund (R6) (TTFIX) <sup>7,15</sup>	Target-Date 2045	11/30/07	4.74%	15.34%	27.15%	6.15%	10.90%	9.19%	0.65%	0.44%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2045 Fund Composite Index			6.68%	16.41%	28.89%	6.95%	11.45%	9.62%				
Benchmark: S&P Target Date 2045 TR USD			6.69%	15.76%	27.95%	7.17%	10.75%	8.97%				
Nuveen Lifecycle 2050 Fund (R6) (TFTIX) <sup>7,15</sup>	Target-Date 2050	11/30/07	4.79%	15.82%	27.97%	6.40%	11.16%	9.35%	0.66%	0.45%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2050 Fund Composite Index			6.74%	16.89%	29.57%	7.18%	11.71%	9.78%				
Benchmark: S&P Target Date 2050 TR USD			6.74%	16.25%	28.68%	7.45%	11.06%	9.18%				
Nuveen Lifecycle 2055 Fund (R6) (TTRIX) <sup>7,15</sup>	Target-Date 2055	04/29/11	4.79%	15.95%	28.14%	6.47%	11.28%	9.43%	0.67%	0.45%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2055 Fund Composite Index			6.76%	17.07%	29.83%	7.29%	11.86%	9.90%				
Benchmark: S&P Target Date 2055 TR USD			6.82%	16.35%	28.82%	7.50%	11.14%	9.26%				

Multi Asset - Mutual Fund	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
Nuveen Lifecycle 2060 Fund (R6) (TLXNX) <sup>7,15</sup>	Target-Date 2060	09/26/14	4.79%	16.08%	28.39%	6.57%	11.42%	9.53%	0.69%	0.45%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2060 Fund Composite Index			6.78%	17.24%	30.10%	7.41%	12.01%	10.01%				
Benchmark: S&P Target Date 2060 TR USD			6.87%	16.42%	28.90%	7.53%	11.18%	9.32%				
Nuveen Lifecycle 2065 Fund (R6) (TSFTX) <sup>7,15</sup>	Target-Date 2065+	09/30/20	4.77%	16.23%	28.55%	6.72%	-	11.59%	0.96%	0.45%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle 2065 Fund Composite Index			6.81%	17.42%	30.36%	7.52%	-	12.34%				
Benchmark: S&P Target Date 2065+ TR USD			6.85%	16.69%	29.29%	7.69%	-	12.31%				
Nuveen Lifecycle Retirement Income Fund (R6) (TLRIX) <sup>7</sup>	Moderately Conservative Allocation	11/30/07	4.40%	9.26%	17.04%	2.68%	5.48%	5.37%	0.56%	0.37%	09/30/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Lifecycle Retirement Income Fund Composite Index			5.48%	9.89%	18.58%	3.04%	5.92%	5.52%				
Benchmark: S&P Target Date Retirement Income TR USD			5.16%	8.81%	16.86%	2.84%	4.68%	4.52%				

Money Market - Variable Annuity	Morningstar Category	Inception Date	7-Day Yield**	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
				3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
CREF Money Market Account (R3) (QCM MIX) <sup>1,2,3,17,18</sup>	Money Market-Taxable	04/01/88	5.13%	1.29%	3.93%	5.29%	3.37%	2.17%	1.45%	0.19%	0.19%	-	-
Benchmark: iMoneyNet Money Fund Averages-All Government				1.24%	3.78%	5.10%	3.28%	2.08%	1.38%				

**You could lose money by investing in the CREF Money Market Account. Because the accumulation unit value of the Account will fluctuate, the value of your investment may increase or decrease. An investment in the Account is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Account's sponsor has no legal obligation to provide support to the Account, and you should not expect that the sponsor will provide financial support to the Account at any time.**

\*\*The current yield more closely reflects the earnings of this investment choice.

Guaranteed - Fixed Annuity	Inception Date	Total Returns			Average Annual Total Returns				Current Rates and Fees			
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Declared Rate	Total Contract Fee	Net Rate	Guaranteed Minimum Rate
TIAA Stable Value - Kansas Board Of Regents Mandatory Plan <sup>19,20</sup>	05/31/13	0.68%	1.95%	2.58%	2.25%	2.19%	1.92%	1.89%	3.00%	0.25%	2.75%	3.00%

**Additional Information:**

TIAA Stable Value is a guaranteed annuity product that credits interest at a net rate announced in advance of each semi-annual rate guarantee period beginning 1/1 or 7/1. Declared crediting rates (i.e. before deductions for contract fees) will not be less than the current minimum guaranteed rate. TIAA may declare additional amounts of interest above the minimum rate. When declared such amounts are in effect for the semi-annual period and are not guaranteed for future periods. The current net rate shown is credited to your existing balance and any contributions made during the period beginning July 1, 2024 and ending December 31, 2024. During this same period, the minimum declared interest rate is 3.00%. The current net rate shown may not reflect any recent changes to your plan's TIAA Stable Value contract fees, if any. Current rate of return information is available on your plan-specific website noted above or at 800-842-2733. All guarantees are subject to TIAA's claims paying ability. Any transfer to a competing fund must first be directed to a non-competing fund for a period of 90 days and transfers in may not be made for a period of 30 days following a transfer out. The Contract holder (typically your employer as the sponsor of your plan) has the right to request a transfer of the contract's entire accumulation. This might occur if your employer has elected to use a new recordkeeper and has also elected to terminate the annuity contract. In this case the TIAA Stable Value accumulation will be paid in a lump sum without any market value adjustments either within 90 days of the Discontinuance Date or two years from the Discontinuance Date based on a formula in the contract which references the movement of interest rates over time. Only if the two year payout applies a Discontinuance Fee of, at most, 0.75% will be assessed which reduces the crediting rate during such period. Please refer to your contract certificate for additional details.

The TIAA Stable Value Inception Date shown above represents the date that the plan's TIAA Stable Value record was initiated on TIAA's recordkeeping system, which may be earlier than the date of the first deposit to the contract. "Since Inception" performance is calculated from this date. The TIAA Stable Value Declared Rate and Guaranteed Minimum Rate are subject to change every six months (January 1 and July 1). The Net Rate represents the Declared Interest Crediting Rate, less applicable Contract Fees.

Guaranteed - Fixed Annuity	Inception Date	Total Returns			Average Annual Total Returns				Current Rates		
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Rate	Guaranteed Minimum Rate	
TIAA Traditional Annuity - Group Retirement Annuity <sup>19,21,22</sup>	-	1.09%	3.32%	4.52%	4.21%	3.97%	3.94%	-	4.75%	3.00%	

**Additional Information:**

The current rate shown applies to premiums remitted during the month of October 2024 and will be credited through 2/28/2025. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability. TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you. For Group Retirement Annuity (GRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals are available from the TIAA Traditional account only within 120 days after termination of employment and are subject to a 2.5% surrender charge. All other withdrawals and transfers from the account must be paid in ten annual installments. After termination of employment additional income options may be available including income for life, income for a fixed period, interest-only payments and IRS required minimum distributions.

















