

BAYLOR UNIVERSITY 457(B) DEFERRED COMPENSATION PLAN

Investment Performance as of 6/30/2025

The performance data quoted represents past performance, and is no guarantee of future results. Your returns and the principal value of your investment will fluctuate so that your mutual fund shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. For performance current to the most recent month-end, call 800-842-2252 or visit TIAA.org/planinvestmentoptions and enter your plan ID. Performance may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursement arrangements, performance results would have been lower. Since inception performance shown is cumulative for periods less than one year.

Tier 1: Allocation Tier

Multi Asset - Mutual Fund	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
Vanguard Target Retirement 2020 Fund (VTWNX) ^{1,2}	Target-Date 2020	06/07/06	5.12%	6.31%	10.23%	8.67%	6.16%	6.06%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Float Adjusted TR USD			1.22%	4.00%	6.07%	2.61%	-0.71%	1.80%				
Vanguard Target Retirement 2025 Fund (VTVX) ^{1,2}	Target-Date 2025	10/27/03	6.65%	7.33%	11.74%	10.43%	7.48%	6.89%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI US Broad Market GR USD			11.08%	5.69%	15.20%	19.16%	16.10%	13.03%				
Vanguard Target Retirement 2030 Fund (VTHR) ^{1,2}	Target-Date 2030	06/07/06	7.67%	7.89%	12.61%	11.64%	8.58%	7.52%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI US Broad Market GR USD			11.08%	5.69%	15.20%	19.16%	16.10%	13.03%				

Investment products, insurance and annuity products: are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
Multi Asset - Mutual Fund	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
Vanguard Target Retirement 2035 Fund (VTTHX) ^{1,2}	Target-Date 2035	10/27/03	8.38%	8.42%	13.41%	12.73%	9.67%	8.13%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI US Broad Market GR USD			11.08%	5.69%	15.20%	19.16%	16.10%	13.03%				
Vanguard Target Retirement 2040 Fund (VFORX) ^{1,2}	Target-Date 2040	06/07/06	9.09%	8.86%	14.12%	13.80%	10.74%	8.73%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI US Broad Market GR USD			11.08%	5.69%	15.20%	19.16%	16.10%	13.03%				
Vanguard Target Retirement 2045 Fund (VTIVX) ^{1,2}	Target-Date 2045	10/27/03	9.75%	9.30%	14.78%	14.84%	11.80%	9.27%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI US Broad Market GR USD			11.08%	5.69%	15.20%	19.16%	16.10%	13.03%				
Vanguard Target Retirement 2050 Fund (VFIFX) ^{1,2}	Target-Date 2050	06/07/06	10.55%	9.93%	15.57%	15.59%	12.24%	9.48%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI US Broad Market GR USD			11.08%	5.69%	15.20%	19.16%	16.10%	13.03%				
Vanguard Target Retirement 2055 Fund (VFFVX) ^{1,2}	Target-Date 2055	08/18/10	10.54%	9.93%	15.58%	15.59%	12.24%	9.47%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI US Broad Market GR USD			11.08%	5.69%	15.20%	19.16%	16.10%	13.03%				
Vanguard Target Retirement 2060 Fund (VTTSX) ^{1,2}	Target-Date 2060	01/19/12	10.56%	9.93%	15.57%	15.59%	12.24%	9.47%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI US Broad Market GR USD			11.08%	5.69%	15.20%	19.16%	16.10%	13.03%				
Vanguard Target Retirement 2065 Fund (VLXVX) ^{1,2}	Target-Date 2065+	07/12/17	10.53%	9.93%	15.55%	15.59%	12.24%	9.94%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI US Broad Market GR USD			11.08%	5.69%	15.20%	19.16%	16.10%	13.73%				
Vanguard Target Retirement 2070 Fund (VSVNX) ^{1,2}	Target-Date 2065+	06/28/22	10.55%	9.93%	15.54%	15.62%	-	15.20%	0.53% \$5.30	0.53% \$5.30	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI US Broad Market GR USD			11.08%	5.69%	15.20%	19.16%	-	18.67%				
Vanguard Target Retirement Income Fund (VTINX) ^{1,2}	Target-Date Retirement	10/27/03	4.55%	5.98%	9.66%	7.36%	4.49%	4.71%	0.08% \$0.80	0.08% \$0.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Bond TR USD			1.21%	4.02%	6.08%	2.55%	-0.73%	1.76%				

Tier 2: Active Tier

Equities - Mutual Fund	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
Allspring Special Small Cap Value Fund - Class R6 (ESPRX) ^{1,3,4}	Small Value	10/31/14	-0.69%	-6.91%	-1.60%	6.71%	11.36%	7.16%	0.99%	0.99%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 2000 Value TR USD			4.97%	-3.16%	5.54%	7.45%	12.47%	6.72%				
American Funds EUPAC Fund Class R-6 (RERGX) ^{1,5,6}	Foreign Large Growth	05/01/09	13.22%	16.19%	13.86%	13.48%	8.17%	6.52%	0.47%	0.47%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI Ex USA NR USD			12.03%	17.90%	17.72%	13.99%	10.13%	6.12%				
Carillon Eagle Mid Cap Growth Fund Class R6 (HRAUX) ^{1,4,5}	Mid-Cap Growth	08/15/11	18.07%	7.15%	16.55%	14.19%	9.98%	11.08%	0.66%	0.66%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell Mid Cap Growth TR USD			18.20%	9.79%	26.49%	21.46%	12.65%	12.13%				
MFS Mid Cap Value Fund Class R6 (MVCKX) ^{1,3,4,7}	Mid-Cap Value	02/01/13	3.29%	0.66%	8.15%	11.55%	14.36%	8.95%	0.63%	0.62%	01/31/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell Mid Cap Value TR USD			5.35%	3.12%	11.53%	11.34%	13.71%	8.39%				
MFS Value Fund Class R6 (MEIKX) ^{1,3,7}	Large Value	05/01/06	2.79%	6.86%	12.31%	12.02%	12.84%	9.50%	0.45%	0.44%	12/31/25	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 3000 TR USD			10.99%	5.75%	15.30%	19.08%	15.96%	12.96%				
Principal SmallCap Growth Fund I Class R-6 (PCSMX) ^{1,4,5,7}	Small Growth	11/25/14	13.67%	1.01%	9.68%	11.47%	7.02%	8.87%	0.90%	0.87%	02/28/26	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 2000 Growth TR USD			11.97%	-0.48%	9.73%	12.38%	7.42%	7.14%				
T. Rowe Price Blue Chip Growth Fund I Class (TBCIX) ^{1,5}	Large Growth	12/17/15	18.70%	7.88%	17.24%	27.02%	14.03%	15.45%	0.57%	0.57%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 3000 TR USD			10.99%	5.75%	15.30%	19.08%	15.96%	13.83%				
Vanguard International Growth Fund Admiral Shares (VWILX) ^{1,5,6}	Foreign Large Growth	08/13/01	14.47%	16.10%	17.94%	13.87%	7.34%	9.60%	0.25%	0.25%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI Ex USA NR USD			12.03%	17.90%	17.72%	13.99%	10.13%	6.12%				

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
Fixed Income - Mutual Fund	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
PGIM Total Return Bond Fund -Class R6 (PTRQX) ^{1,7}	Intermediate Core-Plus Bond	12/27/10	1.29%	4.11%	6.62%	4.11%	0.27%	2.65%	0.40% \$4.00	0.39% \$3.90	02/28/26	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Bond TR USD			1.21%	4.02%	6.08%	2.55%	-0.73%	1.76%				

										Total Annual Operating Expenses (%/Per \$1000)			
				Total Returns		Average Annual Total Returns							
Money Market - Mutual Fund	Morningstar Category	Inception Date	7-Day Yield**	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net	Fee Waiver Expiration	Shareholder Fees & Restrictions*
Vanguard Treasury Money Market Fund Investor Shares (VUSXX) ^{1,8}	Money Market- Taxable	12/14/92	4.20%	1.06%	2.13%	4.69%	4.59%	2.77%	1.93%	0.07% \$0.70	0.07% \$0.70	-	-
Benchmark: ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity TR USD				1.08%	2.16%	4.93%	4.66%	2.83%	2.16%				

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. A money market fund's sponsor has no legal obligation to provide support to a money market fund, and you should not expect that the sponsor will provide financial support to a money market fund at any time.

****The current yield more closely reflects the earnings of this investment choice.**

Tier 3: Passive Tier

Equities - Mutual Fund	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
Vanguard Developed Markets Index Fund Institutional Shares (VTMNX) ^{1,6,8}	Foreign Large Blend	01/04/01	13.06%	20.83%	19.26%	15.41%	11.32%	6.81%	0.03%	0.03%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI Ex USA NR USD			12.03%	17.90%	17.72%	13.99%	10.13%	6.12%				
Vanguard Emerging Markets Stock Index Fund Institutional Shares (VEMIX) ^{1,6,9}	Diversified Emerging Mkts	06/22/00	9.53%	11.84%	15.68%	9.42%	7.48%	4.80%	0.09%	0.09%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI Emerging Markets NR USD			11.99%	15.27%	15.29%	9.70%	6.81%	4.81%				
Vanguard FTSE All-World ex-US Index Fund Institutional Shares (VFWX) ^{1,6,8}	Foreign Large Blend	04/30/07	11.59%	18.23%	18.14%	13.99%	10.36%	6.38%	0.05%	0.05%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI Ex USA NR USD			12.03%	17.90%	17.72%	13.99%	10.13%	6.12%				
Vanguard FTSE Social Index Fund Institutional Shares (VFTNX) ¹	Large Blend	01/14/03	12.79%	5.78%	15.36%	20.55%	16.14%	13.87%	0.07%	0.07%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Dow Jones US Total Stock Market TR USD			11.09%	5.68%	15.23%	19.07%	15.87%	12.88%				
Vanguard Institutional Index Fund Institutional Plus Shares (VFIIX) ¹	Large Blend	07/07/97	10.94%	6.19%	15.14%	19.69%	16.62%	13.63%	0.02%	0.02%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: S&P 500 TR USD			10.94%	6.20%	15.16%	19.71%	16.64%	13.65%				
Vanguard Mid-Cap Index Fund Institutional Shares (VMCIX) ^{1,4}	Mid-Cap Blend	05/21/98	8.70%	6.98%	17.52%	14.33%	13.02%	9.97%	0.04%	0.04%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: CRSP US Mid Cap TR USD			8.71%	7.00%	17.56%	14.34%	13.04%	9.98%				
Vanguard Real Estate Index Fund Institutional Shares (VGSNX) ^{1,10}	Real Estate	12/02/03	-0.69%	1.94%	10.34%	3.57%	6.55%	5.96%	0.11%	0.11%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
									\$1.10	\$1.10		
Vanguard Small-Cap Index Fund Institutional Shares (VSCIX) ^{1,4}	Small Blend	07/07/97	7.30%	-0.61%	10.16%	12.18%	11.85%	8.59%	0.04%	0.04%	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: CRSP US Small Cap TR USD			7.28%	-0.62%	10.14%	12.11%	11.81%	8.55%				

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
Fixed Income - Mutual Fund	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
Vanguard Total Bond Market Index Fund Institutional Shares (VBTIX) [†]	Intermediate Core Bond	09/18/95	1.30%	4.10%	6.05%	2.61%	-0.73%	1.77%	0.03% \$0.30	0.03% \$0.30	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Float Adjusted TR USD			1.22%	4.00%	6.07%	2.61%	-0.71%	1.80%				

Tier 4: Christian- Screened Tier

Equities - Mutual Fund	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
GuideStone Funds Emerging Markets Equity Fund Institutional Class (GEMYX) ^{1,7,9}	Diversified Emerging Mkts	10/31/13	12.14%	15.68%	13.04%	10.61%	7.21%	4.56%	1.11% \$11.10	1.05% \$10.50	04/30/26	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI Ex USA NR USD			12.03%	17.90%	17.72%	13.99%	10.13%	6.12%				
GuideStone Funds Equity Index Fund Institutional Class (GEQYX) ¹	Large Blend	08/27/01	10.73%	5.87%	14.79%	19.55%	16.27%	13.51%	0.12% \$1.20	0.12% \$1.20	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: S&P 500 TR USD			10.94%	6.20%	15.16%	19.71%	16.64%	13.65%				
GuideStone Funds Global Real Estate Securities Fund Institutional Class (GREYX) ^{1,10}	Global Real Estate	04/30/15	4.67%	6.30%	11.99%	4.65%	6.35%	4.82%	0.91% \$9.10	0.91% \$9.10	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI NR USD			11.53%	10.05%	16.17%	17.35%	13.65%	9.99%				
GuideStone Funds Growth Equity Fund Institutional Class (GGEYX) ^{1,5}	Large Growth	08/27/01	16.62%	5.72%	15.15%	25.28%	13.27%	14.16%	0.65% \$6.50	0.65% \$6.50	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 1000 TR USD			11.11%	6.12%	15.66%	19.59%	16.30%	13.35%				
GuideStone Funds International Equity Fund Institutional Class (GIEYX) ^{1,6}	Foreign Large Blend	08/27/01	11.71%	20.60%	21.86%	16.79%	11.58%	7.03%	0.85% \$8.50	0.85% \$8.50	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI EAFE NR USD			11.78%	19.45%	17.73%	15.97%	11.16%	6.51%				
GuideStone Funds International Equity Index Fund Institutional Class (GIYX) ^{1,6}	Foreign Large Blend	06/01/15	11.91%	21.06%	20.93%	16.38%	11.00%	6.45%	0.21% \$2.10	0.21% \$2.10	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI EAFE NR USD			11.78%	19.45%	17.73%	15.97%	11.16%	6.51%				
GuideStone Funds Small Cap Equity Fund Institutional Class (GSCYX) ^{1,4}	Small Blend	08/27/01	6.38%	-3.02%	5.69%	8.81%	10.64%	6.94%	0.95% \$9.50	0.95% \$9.50	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 3000 TR USD			10.99%	5.75%	15.30%	19.08%	15.96%	12.96%				
GuideStone Funds Value Equity Fund Institutional Class (GVEYX) ^{1,3}	Large Value	08/27/01	3.35%	4.18%	13.33%	12.73%	14.07%	8.89%	0.63% \$6.30	0.63% \$6.30	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Russell 1000 TR USD			11.11%	6.12%	15.66%	19.59%	16.30%	13.35%				

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
Fixed Income - Mutual Fund	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
GuideStone Funds Global Bond Fund Institutional Class (GGBEX) ¹	Global Bond	04/30/15	3.24%	5.61%	8.07%	4.28%	0.43%	1.94%	0.57% \$5.70	0.57% \$5.70	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg Global Aggregate TR USD			4.52%	7.27%	8.91%	2.75%	-1.16%	1.17%				
GuideStone Funds Low-Duration Bond Fund Institutional Class (GLDXY) ¹	Short-Term Bond	08/27/01	1.37%	2.98%	6.13%	4.15%	1.87%	1.99%	0.38% \$3.80	0.38% \$3.80	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Bond TR USD			1.21%	4.02%	6.08%	2.55%	-0.73%	1.76%				
GuideStone Funds Medium-Duration Bond Fund Institutional Class (GMDYX) ¹	Intermediate Core-Plus Bond	08/27/01	1.35%	4.27%	6.66%	3.19%	-0.59%	1.94%	0.41% \$4.10	0.41% \$4.10	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Bond TR USD			1.21%	4.02%	6.08%	2.55%	-0.73%	1.76%				

			Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
Multi Asset - Mutual Fund	Morningstar Category	Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
GuideStone Funds Aggressive Allocation Fund Institutional Class (GAGYX) ¹	Global Large-Stock Blend	11/23/15	10.55%	10.21%	15.71%	16.66%	12.24%	9.89%	0.83% \$8.30	0.83% \$8.30	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI NR USD			11.53%	10.05%	16.17%	17.35%	13.65%	10.75%				
GuideStone Funds Balanced Allocation Fund Institutional Class (GBAYX) ¹	Global Moderately Conservative Allocation	11/23/15	5.59%	6.60%	10.58%	9.40%	5.96%	5.97%	0.73% \$7.30	0.73% \$7.30	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI NR USD			11.53%	10.05%	16.17%	17.35%	13.65%	10.75%				
GuideStone Funds Conservative Allocation Fund Institutional Class (GCAYX) ¹	Global Conservative Allocation	11/23/15	3.78%	5.00%	8.49%	7.10%	4.33%	4.29%	0.69% \$6.90	0.69% \$6.90	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Bond TR USD			1.21%	4.02%	6.08%	2.55%	-0.73%	1.74%				
GuideStone Funds Defensive Market Strategies Fund Institutional Class (GDMYX) ¹	Moderate Allocation	09/01/11	5.04%	3.25%	8.81%	9.45%	8.03%	7.79%	0.65% \$6.50	0.65% \$6.50	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: S&P 500 TR USD			10.94%	6.20%	15.16%	19.71%	16.64%	13.65%				

Multi Asset - Mutual Fund	Morningstar Category	Inception Date	Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
			3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
GuideStone Funds Moderately Aggressive Allocation Fund Institutional Class (GGRYX) ¹	Global Moderately Aggressive Allocation	11/23/15	8.19%	8.53%	13.43%	13.09%	9.24%	8.03%	0.79% \$7.90	0.79% \$7.90	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI NR USD			11.53%	10.05%	16.17%	17.35%	13.65%	10.75%				
GuideStone Funds MyDestination 2015 Fund Institutional (GMTYX) ^{1,2,7}	Target-Date 2015	05/01/17	4.68%	5.87%	9.68%	8.38%	5.49%	5.45%	0.52% \$5.20	0.45% \$4.50	04/30/26	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Bond TR USD			1.21%	4.02%	6.08%	2.55%	-0.73%	1.58%				
GuideStone Funds MyDestination 2025 Fund Institutional (GMWYX) ^{1,2,7}	Target-Date 2025	05/01/17	5.56%	6.39%	10.42%	9.70%	6.81%	6.55%	0.51% \$5.10	0.45% \$4.50	04/30/26	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI NR USD			11.53%	10.05%	16.17%	17.35%	13.65%	10.87%				
GuideStone Funds MyDestination 2035 Fund Institutional (GMHYX) ^{1,2,7}	Target-Date 2035	05/01/17	7.33%	7.42%	12.20%	12.25%	9.23%	8.24%	0.49% \$4.90	0.45% \$4.50	04/30/26	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI NR USD			11.53%	10.05%	16.17%	17.35%	13.65%	10.87%				
GuideStone Funds MyDestination 2045 Fund Institutional (GMYX) ^{1,2}	Target-Date 2045	05/01/17	9.24%	8.77%	14.07%	14.74%	11.45%	9.63%	0.45% \$4.50	0.45% \$4.50	-	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI NR USD			11.53%	10.05%	16.17%	17.35%	13.65%	10.87%				
GuideStone Funds MyDestination 2055 Fund Institutional (GMGYX) ^{1,2,7}	Target-Date 2055	05/01/17	9.79%	9.08%	14.46%	15.51%	12.09%	10.03%	0.46% \$4.60	0.45% \$4.50	04/30/26	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: MSCI ACWI NR USD			11.53%	10.05%	16.17%	17.35%	13.65%	10.87%				
GuideStone Funds Strategic Alternatives Fund Institutional (GFSYX) ^{1,7}	Multistrategy	06/30/17	0.11%	2.08%	6.15%	5.51%	4.66%	3.25%	1.38% \$13.80	1.43% \$14.30	04/30/26	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Benchmark: Bloomberg US Aggregate Bond TR USD			1.21%	4.02%	6.08%	2.55%	-0.73%	1.50%				

				Total Returns		Average Annual Total Returns				Total Annual Operating Expenses (%/Per \$1000)		Fee Waiver Expiration	Shareholder Fees & Restrictions*
Money Market - Mutual Fund	Morningstar Category	Inception Date	7-Day Yield**	3 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	Gross	Net		
GuideStone Funds Money Market Fund Institutional Class (GMYXX) ^{1,8}	Money Market- Taxable	08/27/01	4.25%	1.06%	2.12%	4.67%	4.56%	2.75%	1.90%	0.15% \$1.50	0.15% \$1.50	-	-
Benchmark: ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity TR USD				1.08%	2.16%	4.93%	4.66%	2.83%	2.16%				

You could lose money by investing in a money market fund. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. A money market fund's sponsor has no legal obligation to provide support to a money market fund, and you should not expect that the sponsor will provide financial support to a money market fund at any time.

**The current yield more closely reflects the earnings of this investment choice.

A Note About Risk

Equity risk refers to the risk of loss due to the market price of shares falling. Equity funds generally carry a higher degree of risk than fixed income funds.

Fixed income funds are not guaranteed and are subject to interest rate, inflation and credit risks. More detailed information on risks applicable to a particular investment option can be found in the prospectus or other product literature.

Fees and Expenses

*Some Plans may allocate plan costs to participants to offset the cost of recordkeeping and other plan services. When the Plan allocates these costs at the investment-level there may be a plan services fee or credit displayed in the ""Shareholder fees & restrictions"" column. If the costs are allocated at the plan-level (regardless of investment) it is not displayed on the Quarterly Investment Update.

Fee and expense information for the variable return investment options include the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net (after) and gross (before) of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. Expense information shown is based on the most recent information available, but may not reflect all updates and may differ slightly from the prospectus due to rounding. Please consult the most recent prospectus or offering document for more detailed information.

For more information on the impact of fees and expenses associated with your plan, please visit TIAA.org/fees. Fees are only one of many factors to consider when making an investment decision.

About the Benchmark

A benchmark provides an investor with a point of reference to evaluate an investment's performance. One common type of benchmark used to compare investment performance is called an index. Indexes are unmanaged portfolios of securities designed to track the performance of a particular segment of the market. For example, a large cap stock fund or account will usually be compared to an index that tracks a portfolio of large-cap stocks. Conversely, a bond fund or account is typically compared to an index that tracks a portfolio of bonds that is comparable to the fund or account's portfolio in terms of credit quality, maturity and liquidity. Each mutual fund or account shown in the table includes performance information for an index that the advisor determined provides a fair comparison of the fund or account's investment performance. Indexes are for comparison purposes only. You cannot invest directly in any index. Index returns do not reflect a deduction for fees or expenses.

Data Providers

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The Morningstar Category classifies a fund based on its investment style as measured by underlying portfolio holdings (portfolio statistics and compositions over the past three years). If the fund is new and has no portfolio, Morningstar estimates where it will fall before assigning a more permanent category. When necessary, Morningstar may change a category assignment based on current information.

Important Information

1 Accumulations in funds not managed by TIAA may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

2 As Target Retirement Date Funds are actively managed, their asset allocations are subject to change and may vary from those indicated. They invest in many underlying funds and are exposed to the risks of different areas of the market. Please note that, as with all mutual funds, the principal value of a Target Retirement Date Fund is not guaranteed. The higher a fund's allocation to stocks, the greater the risk. After the target date has been reached, some of these funds may be merged into a fund with a more stable asset allocation. In addition to the fund level expenses these funds are also subject to the expenses of their underlying investments. Please consult the prospectus for more complete information.

3 Value stocks may perform differently from the market as a whole and may be undervalued by the market for a long period of time.

4 Securities of smaller companies may be more volatile than those of larger ones, and they are also often less liquid than those of larger companies because there is a limited market for them.

5 Due to their relatively high valuations which are generally a function of expected earnings growth, growth stocks will be more volatile than value stocks and such earnings growth may not occur or be sustained.

6 Securities of foreign issuers may lose value because of erratic market conditions, economic and political instability or fluctuations in currency exchange rates, which may be magnified in emerging markets.

7 The net expense ratio reflects a contractual arrangement that has the effect of reducing or limiting the fund's expenses. Without such an arrangement, currently or in the past, returns would have been lower. The arrangement will remain in effect until terminated. Please see the prospectus for details.

8 The index shown is for comparative purposes only, and may not match other websites or publications.

9 Securities issued in developing markets, where there is greater potential for political, currency and economic volatility, may be less liquid than those issued in more developed countries and foreign investors in these markets may be subject to special restrictions which could have an adverse impact on performance.

10 Funds that focus their investments in real estate are subject to the risks associated with real estate ownership, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.



BUILT TO PERFORM.

CREATED TO SERVE.

Mutual funds are offered through your plan sponsor's retirement plan, which is recordkept by TIAA. Funds are offered at that day's net asset value (NAV), and the performance is displayed accordingly. Performance at NAV does not reflect sales charges, which are waived through your retirement plan. If included, the sales charges would have reduced the performance as quoted.

Before making your investment choices and completing your enrollment form, you should consider the investment objectives, risks, charges and expenses carefully. Please call 877-518-9161 for paper copies of the fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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